

Driving Competitive Edge in a Hyper-Uncertain Talent Market:

Harnessing Predictive Tools and Analytics

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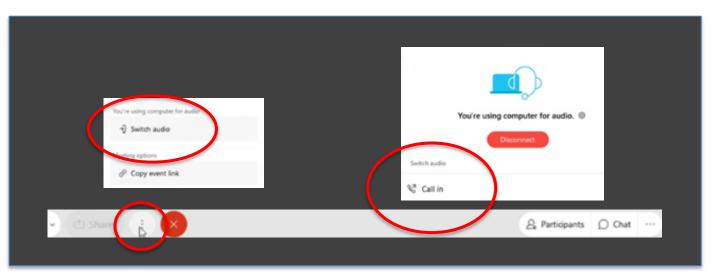
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October 1, 2020

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∨ Q&A	>
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Help me please!	



Staffing Industry Analysts Product Overview

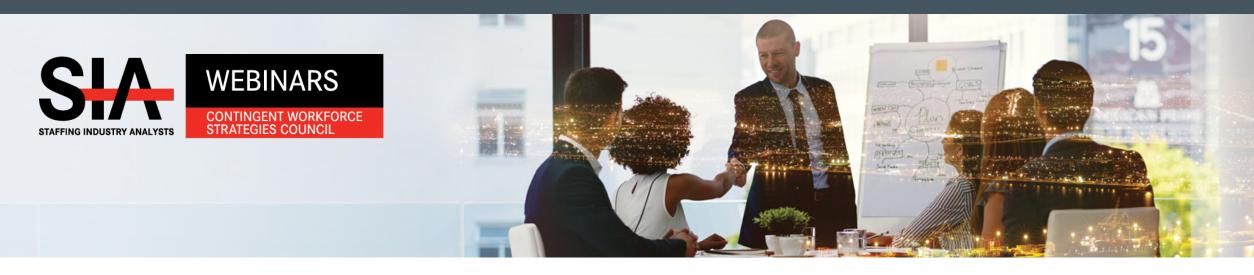
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CWS Council (partial list)





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Speakers:

- Joe Hanna, Chief Strategy Officer, Workforce Logiq
- Chris Paden, Director, Contingent Workforce Strategies & Research, SIA







October 1, 2020

What Initiatives are Important to Buyers?



Use of supplier management strategies, 2019

VMS	82%	16%
Use of domestic outsourcing	68%	6%
Consolidation of staffing suppliers	66%	30%
Use of offshoring	64%	10%
MSP	60%	15%
Program for diversity suppliers	60%	29%
SOW included in CW program	59%	37%
Vendor for IC compliance	52%	31%
Supplier tiering	51%	31%
Analytics for benchmarking bill/pay rates	50%	46%
Trying out new staffing suppliers	47%	39%
Internally managed CW program	36% 20	%
Global management of CW	32%	49%
RPO	29% 20%	
Master supplier	28% 11%	
Direct Sourcing of CW	26% 41	%
CW as part of strategic planning	24%	61%
Talent pools	20%	64%
Al/automation project to replace jobs	18% 42%	
Online staffing platforms	15% 51%	
Contingent RPO	14% 19%	
Company career site for attracting CW	11% 57%	
Total talent acquisition	9% 64%	

In place today
Likely to be seriously explored within two years

Number of respondents ranged from 145 to 148

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Source: SIA Workforce Solutions Buyer Survey Americas 2019

Poll: What are your programs priorities <u>in the</u> <u>current market</u>?

- A. Improve Time to Fill
- B. Improve Vendor Risk Management Capabilities
- C. Manage Cost with Better Compensation Intelligence
- D. Understand Labor Market Supply/Demand Trends and Impact
- E. Better Competitive Intelligence
- F. Improve Diversity and/or Veteran Contingent Recruitment

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Life Before Covid-19...





Unemployment at Historic Lows



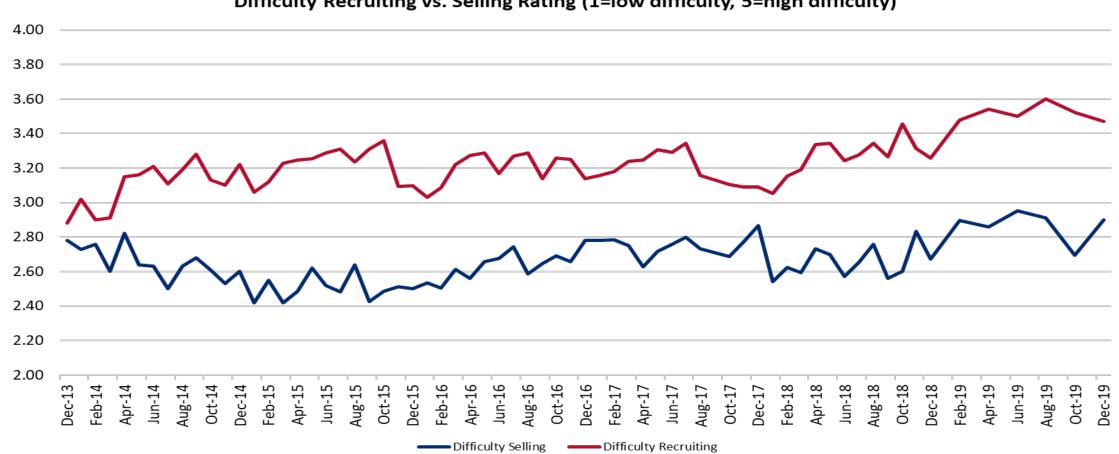


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Source: Bureau of Labor Statistics and Federal Reserve Bank of St. Louis

Market pre-Covid-19



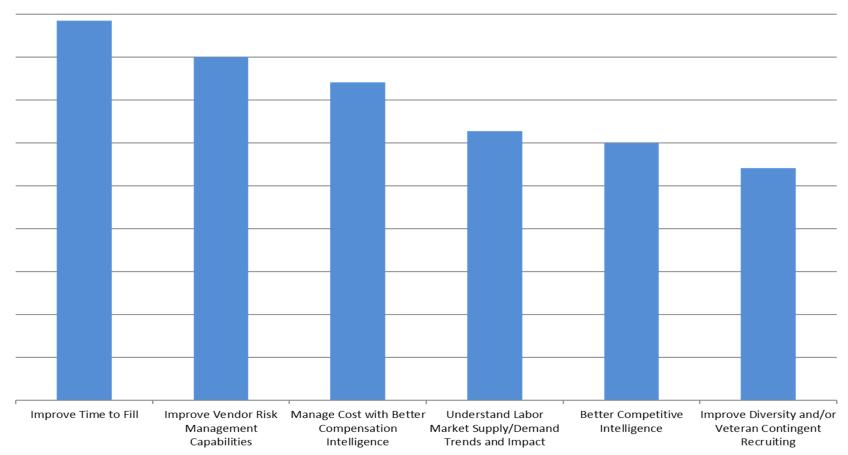


Difficulty Recruiting vs. Selling Rating (1=low difficulty, 5=high difficulty)

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Program Priorities Survey:





Workforce Logiq Customer Advisory Council: March 2020 © Crain Communications Inc. All rights reserved.

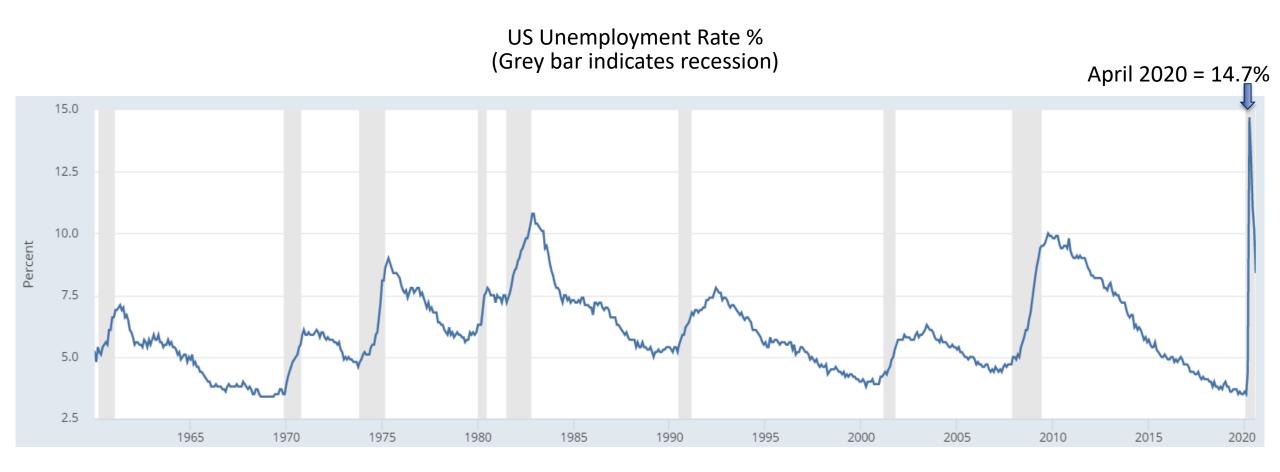
Life after Covid-19...





Unemployment at Historic Highs



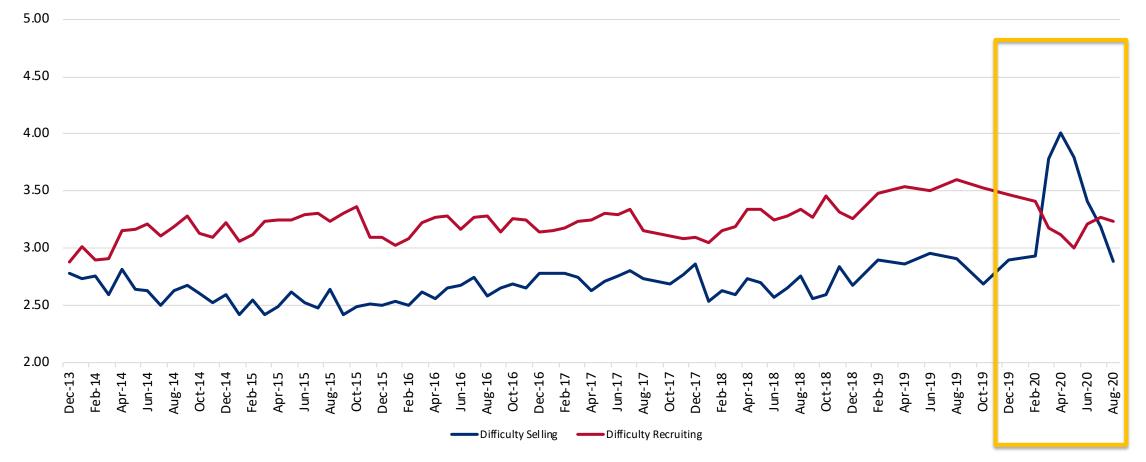


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Market August



Difficulty Recruiting vs. Selling



Poll Results:



What are your programs priorities in the current market?

A. Improve Time to Fill

- B. Improve Vendor Risk Management Capabilities
- C. Manage Cost with Better Compensation Intelligence
- D. Understand Labor Market Supply/Demand Trends and Impact
- E. Better Competitive Intelligence
- F. Improve Diversity and/or Veteran Contingent Recruitment

CW Programs Have Built the Core Infrastructure



CW Program Common Accomplishments

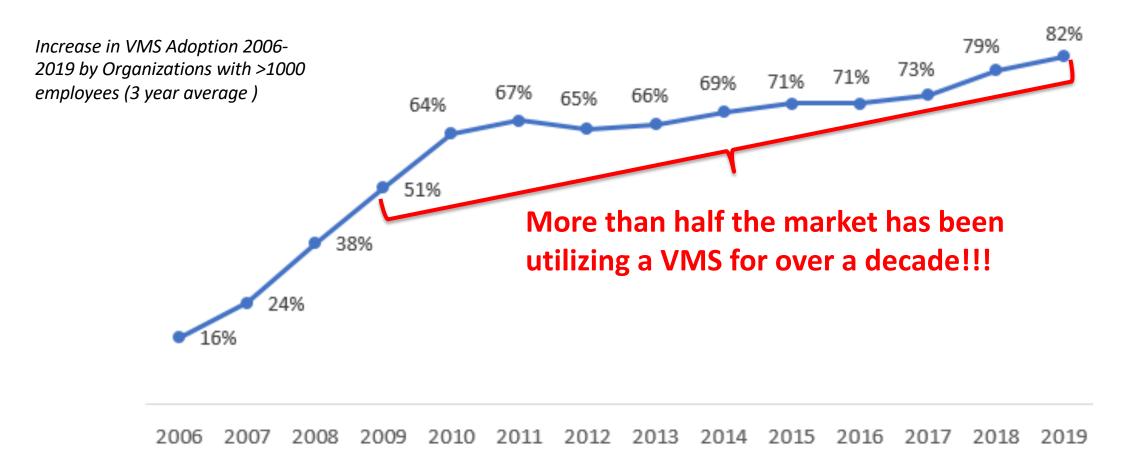
- ✓ Staff Augmentation Management
- ✓ Supplier Selection and Management
- ✓ Non-Employee Policy Creation
- ✓ VMS Technology Implementation

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OOC

VMS Market Saturation





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Source: SIA Workforce Solutions Buyer Survey Americas 2019

Time for Innovation....



Workforce Adaptability Al/Data Analytics Talent Brand Strategic Partners Sourcing Strategy Total Talent Acquisition Automation Diversity, Inclusion and Belonging Market Change Sustainability

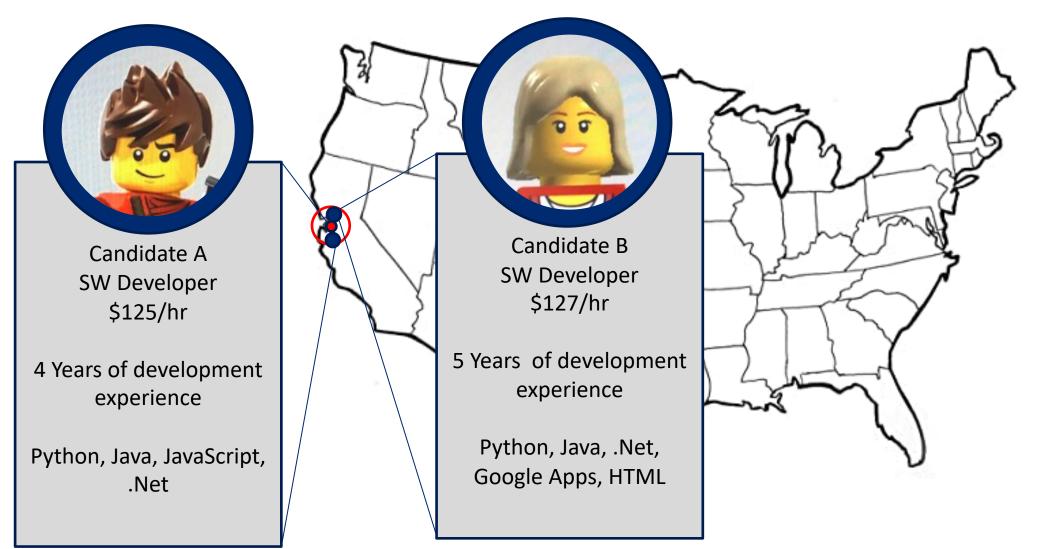
BUSINESS

Time

Better Compensation Intelligence Leads to Better Sourcing

Can you leverage data to improve your sourcing strategies?





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Better Compensation Intelligence Leads to Better Sourcing



Candidate D

\$108/hr

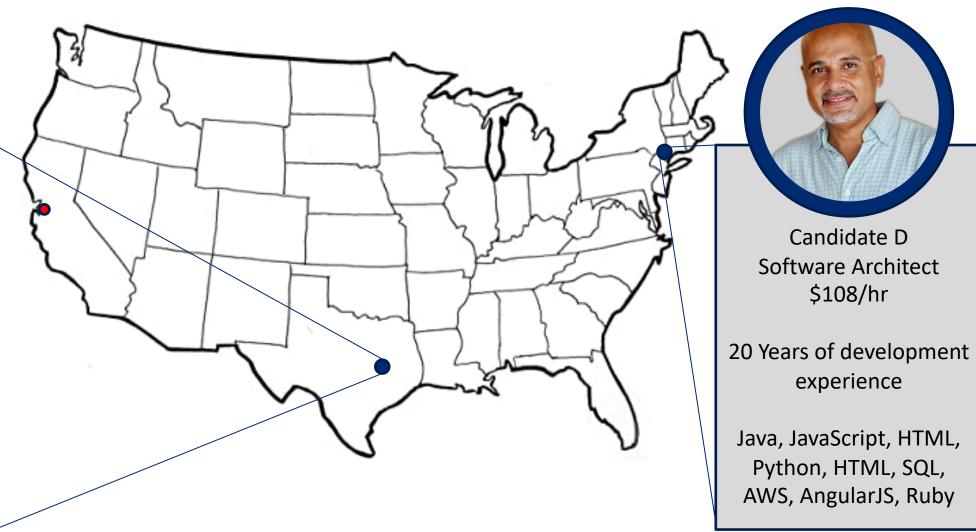
experience

Candidate C

Full Stack Developer \$98/hr

10 Years of development experience

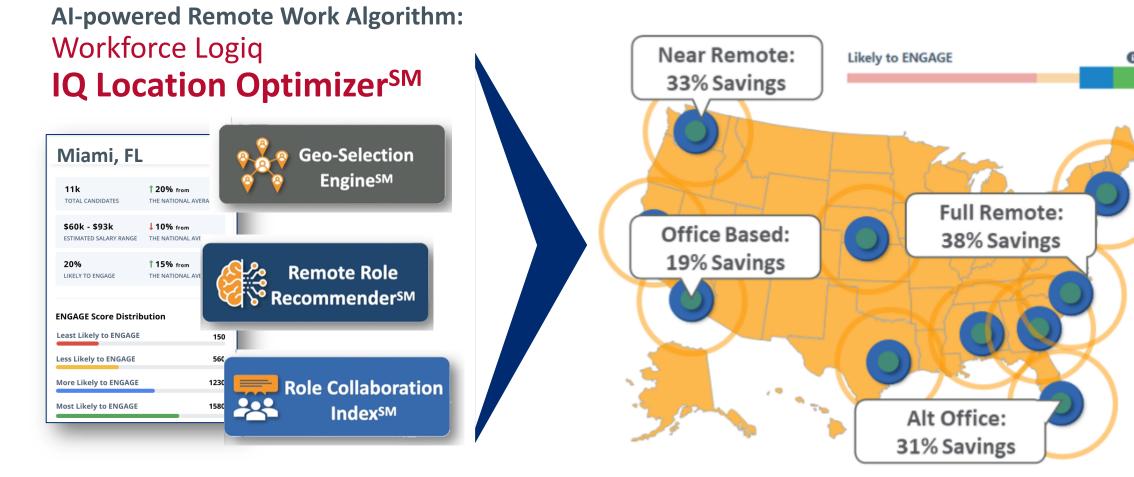
Python, JavaScript, JQuery, AWS, HTML



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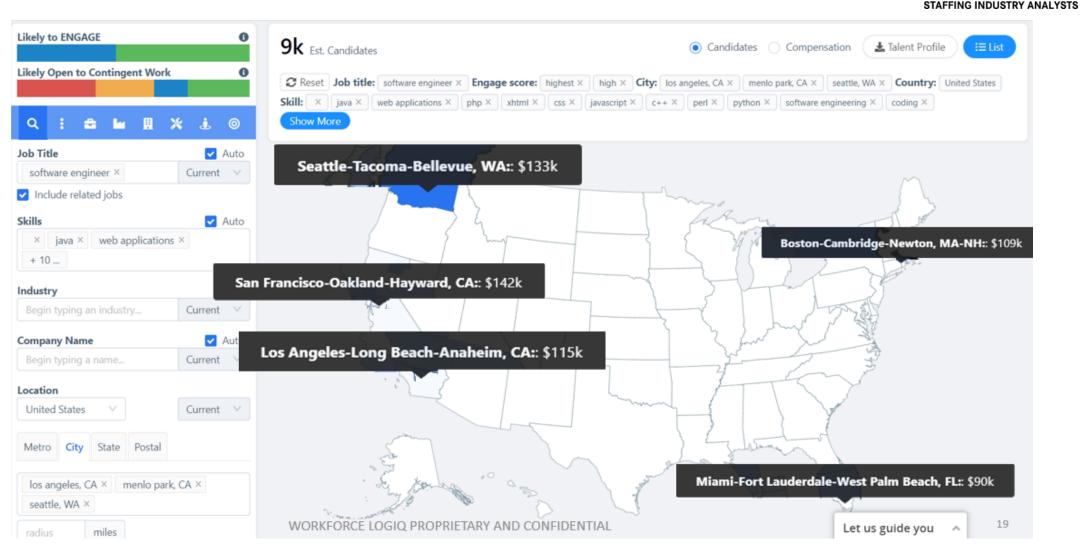
Better Compensation Intelligence Leads to Better Sourcing





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CIV

Organizational Volatility

Can you use data to predict retention risk?





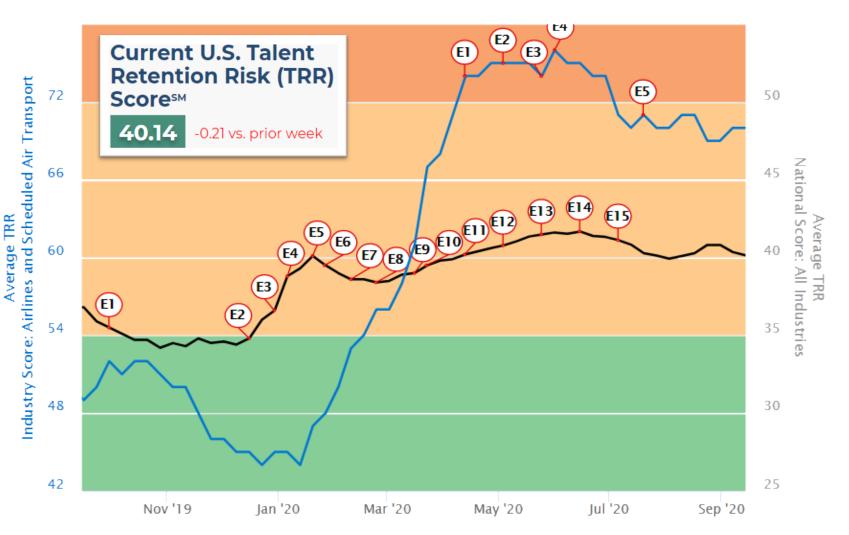
Predictive Insights: The COVID Economy

Workforce Logiq patent-pending, predictive U.S. worker volatility scores:



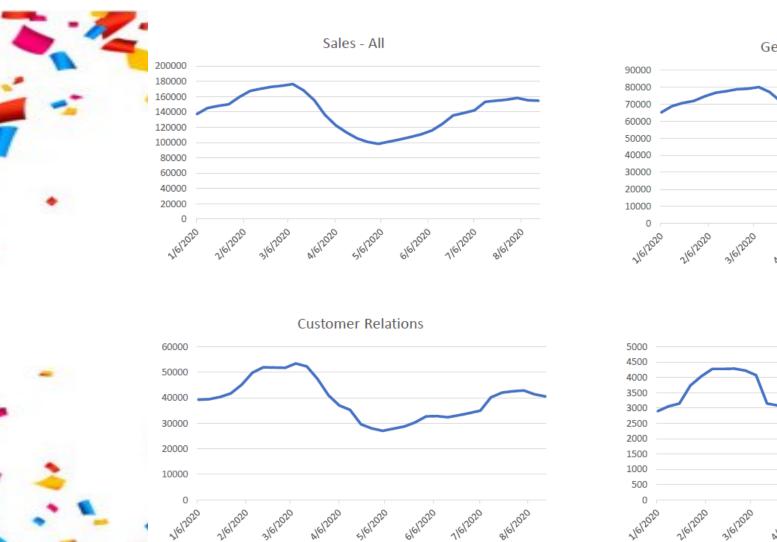
"The recovery in U.S. employment is likely to come in two distinct phases: (1) an initial "snapback," as economies reopen and workers are recalled to their jobs, and (2) a *long-term recovery* based on the pace of GDP growth and employers' demand for labor."

Jason Thomas – Carlyle Chief Economist



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Job Functions Showing The Most Robust Recovery



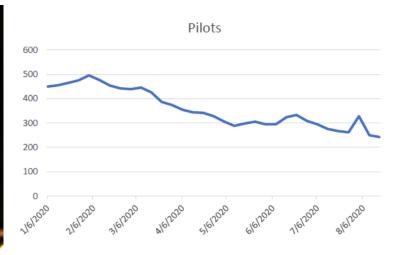


Cosmetology

SOURCE: Workforce Logiq: ENGAGE



Job Functions Showing The <u>Slowest</u> Signs of Recovery



Recruiting







Workforce Diversity

Can you use data to improve Workforce Diversity?





Workforce Diversity is Different than Diversity Spend

There needs to an evolution beyond Diverse Spend to Diverse Workforce



- Getting Diversity and Inclusion (D&I) information is a manual, time-consuming process – if available at all.
- Access to candidate, industry, and competitive data and benchmarks is limited in scope.
- Most organizations do not share their D&I information and there have been no available national databases for broad, consistent, and easy access.



The pressure on organizations to commit to and show **D&I** results is accelerating

WELLS

FARGO

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Recent news:



Microsoft

Aims to double the number of Black employees in senior and leadership positions by 2025.

Will factor diversity goals into year-end pay packages and aim to double the number of Black leaders at the bank within five years.



glassdoor

Will fill a minimum of 30% of positions with Black or Latino candidates.

Has seen a 30% increase in postings for D&I positions in 2019 and expects the growth to increase and continue.

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SIA | Staffing Industry Analysts Contingent Workforce Strategies Council Webinar Source: https://www.wsj.com/articles/for-ceos-pressure-is-on-to-pivot-from-say-to-do-on-ineauality-11593183622

Workforce Logiq Perspective: Driving Real Diversity and **Inclusion Benefits**



AI-powered Diversity Algorithm: Workforce Logiq IQ Talent Diversity[™]

		ENGAGE Prediction	Likely to ENGAGE	0
perations	111		_	
les	109	United States	Q : 🖴 🖬 🕱	<u>i</u> o
oftware Engineering	88			
ngineer	67		Gender	
dministration	61	1 mg	Male	489,895
	45			
ogram Management	28		Female	122,697
ecruiting	26		_	
chnical	23	T Te.	Ethnicity	
	19	Se and	Asian	95,825
		_	Ulimente	22.004
ob Levels		Diversity	Hispanic	32,001
anager	427	Male	Black	1,993
-	_			
rec	19	Female		

INSIGHTS AND BENCHMARKING

Company, competitor, industry – and national benchmarks.

Segment the data by company, industry, geography, job title, function, and level – including manager, director, VP, executive, and board.

FIGURE 4

Industry vs. National Benchmark: Airlines and Scheduled Air Transport

 A company can use IQ Diversity Talent metrics to compare their industry-specific diversity benchmarks to the broader nationa average.

Race / Gender	%
Women	-14%
Hispanic	+8%
Asian	-23%
Black	+17%

FIGURE 5

Company vs. Industry Benchmark: Airlines and Scheduled Air Transport

 A company can then compare their – and their competitors' - diversity benchmarks to their industry-specific performance.

Airline	Women	Hispanic	Asian	Black
Acme Airlines	-1%	-11%	+16%	+72%
Competitor A	+2%	+7%	-19%	-12%

IQ TALENT DIVERSITY SEGMENTATION: JOB FUNCTIONS - TECHNICAL

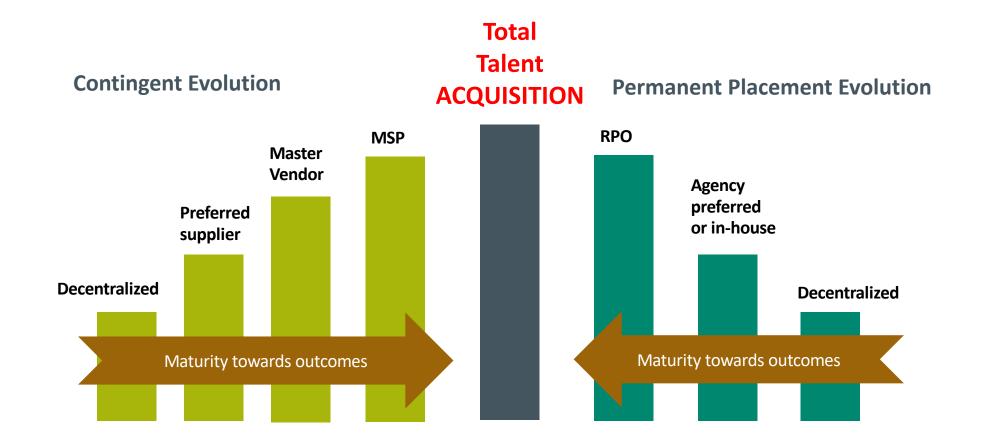
Job Function	15	
Đ 🗇 Technical		
Diversity		
🕀 🗁 Male		
🕀 🖂 Fernale		

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Total Talent is a Real Destination Can data help us achieve this concept?





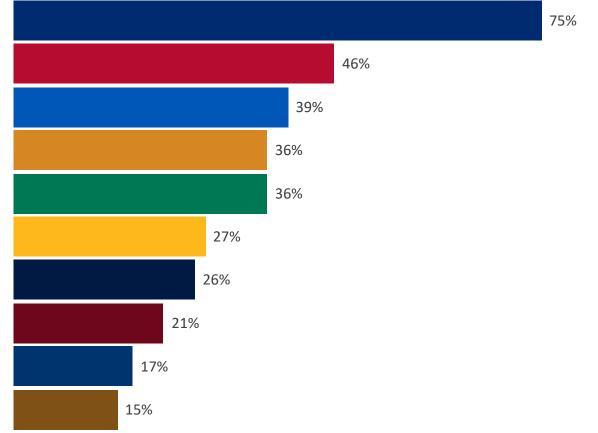
FLEXIBILITY v STABILITY

Source: Staffing Industry Analysts

Total Talent is a Real destination, Right?



Which of the following are significant barriers to implementing TTA or TTM in your company?



N=136, 127 (Single response per company)

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Organizational silos and complexity

Data analytics for making decisions not available

Lack of a business case with compelling ROI

Fear of organizational/management changes

Misclassification/compliance/co-employment concerns in treating employees, non-employees similarly No department has sufficient authority

Integrated technology needed to do this right isn't available

Not enough case studies prove that it's worth doing No department has sufficient expertise

Lack of credible solutions from third parties

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Time for your questions...



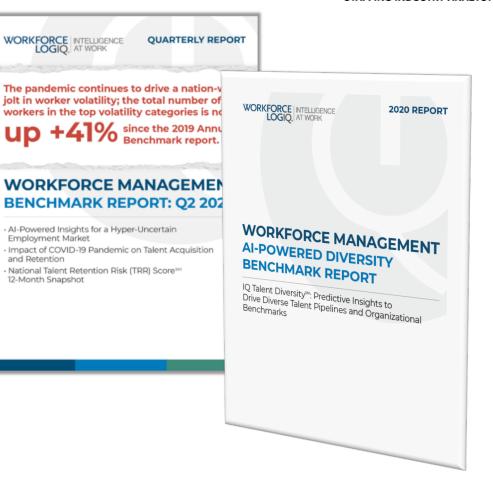


SIA Resources

- SIA Workforce Solutions Buyer Survey
- SIA Lexicon of Terms (complimentary)
- US Staffing Industry Pulse Report

Workforce Logiq Resources

- Workforce Management Benchmark Report
- Workforce Management AI-Powered Diversity Benchmark Report



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Known for our award-winning content, data, support tools, publications, executive conferences and events, we help both suppliers and buyers of workforce solutions make better-informed decisions that improve business results and minimize risk. As a division of the international business media company, Crain Communications Inc., SIA is headquartered in Mountain View, California, with offices in London, England.

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